

Knox Farms Homeowner Association

2026 Budget Forecast

January - December 2026

HOA Dues \$264.00 - 169 Homes	\$	44,616.00	
TOTAL POTENTIAL REVENUE	\$		44,616.00
EXPENSE			
Landscaping			
Annual Lawn Maintenance	\$	46,847.76	
Other Landscaping (not included in annual scopes of work)	\$	500.00	
Pond Maintenance	\$	1,000.00	
Garbage (common area)	\$	500.00	
Total Landscaping	\$		48,847.76
Insurance Expense			
Commercial Fire and Liability Insurance	\$	10,000.00	
Total Insurance Expense	\$		10,000.00
Legal and Other Professional Fees			
CPA	\$	300.00	
Legal Fees/Lien Fees	\$	300.00	
Total Legal and Other Professional Fees	\$		600.00
Repairs & Maintenance Expense			
Splash Pad Repairs	\$	500.00	
HOA Fence Repairs	\$	1,000.00	
Irrigation System Repairs	\$	1,500.00	
Total Repairs & Maintenance Expense	\$		3,000.00
Property Taxes	\$	25.00	
Total Taxes Expense	\$		25.00
Utilities Expense			
Water & Sewer	\$	14,000.00	
Electric	\$	1,200.00	
Total Utilities Expense	\$		15,200.00
Office Expense			
Supplies	\$	25.00	
Postage	\$	200.00	
Total Office Expense	\$		225.00
Other Expense			
Management Fees Expense	\$	9,780.87	
Bank Fees	\$	250.00	
Website Expenses	\$	600.00	
HOA Signage	\$	200.00	
Total Other Expense	\$		10,830.87
TOTAL EXPENSE	\$		88,128.63
NET INCOME	\$		(43,512.63)

NOTES: This is a soft prediction of potential revenue and expected expenses for 2026