

Profit & Loss

Community: Knox Farm HOA
01/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	40,080.00
4110 HOA/POA Late Fees	<u>96.00</u>
4100 Total Dues Income	40,176.00
4700 Prepays	960.00
4003 Developer Contributions	<u>24,600.00</u>
TOTAL INCOME	65,736.00
EXPENSE	
5000 Management Fees	5,021.50
5033 Landscaping	
5035 Pond Maintenance	104.00
5037 Annual Lawn Maintenance	<u>39,309.51</u>
5033 Total Landscaping	39,413.51
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>5,812.75</u>
5050 Total Insurance Expense	5,812.75
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5062 Legal Fees (Collections-Lien Filing)	20.00
5060 Other Legal and Other Professional Fees	<u>130.00</u>
5060 Total Legal and Other Professional Fees	320.34
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	1,877.38
5112 Playground Repairs/Expenses	<u>201.70</u>
5100 Total Repairs & Maintenance Expense	2,079.08
5300 Taxes Expense	
5301 Property Taxes	28.85
5303 Other Taxes	<u>3.27</u>
5300 Total Taxes Expense	32.12
5400 Utilities Expense	
5402 Water & Sewer	16,377.64
5404 Electric	<u>1,227.61</u>
5400 Total Utilities Expense	17,605.25
5600 Office Expense	
5605 Postage	66.74
5600 Other Office Expense	<u>276.56</u>
5600 Total Office Expense	343.30
6001 Website Expenses	<u>564.95</u>
TOTAL EXPENSE	71,192.80
NET INCOME	-5,456.80

NET INCOME SUMMARY

Income	65,736.00
Expense	<u>-71,192.80</u>
NET INCOME	<u>-5,456.80</u>