

Knox Farms
2025 Budget Forecast

January - December 2025

2025 HOA Dues 169 lots	\$ 40,560.00	
TOTAL POTENTIAL REVENUE		\$ 40,560.00
EXPENSE		
Landscaping		
Pond Maintenance	\$ 1,000.00	
Annual Lawn Maintenance	\$ 46,847.72	
Other Landscaping (not included in annual maintenanc	\$ 500.00	
Total Landscaping		\$ 48,347.72
Insurance Expense		
Commercial Fire (fence, play area, splash pad)		
Liability Insurance Expense	\$ 10,000.00	
Total Insurance Expense		\$ 10,000.00
Legal and Other Professional Fees		
CPA	\$ 175.00	
Legal Fees/Lien Fees	\$ 285.00	
Total Legal and Other Professional Fees		\$ 460.00
Repairs & Maintenance Expense		
Splash Pad Repairs	\$ 500.00	
HOA Fence Repairs	\$ 1,000.00	
Irrigation System Repairs	\$ 1,500.00	
Total Repairs & Maintenance Expense		\$ 3,000.00
Property Taxes	\$ 25.00	
Total Taxes Expense		\$ 25.00
Utilities Expense		
Water & Sewer	\$ 14,000.00	
Electric	\$ 1,200.00	
Total Utilities Expense		\$ 15,200.00
Office Expense		
Supplies	\$ 25.00	
Postage	\$ 200.00	
Total Office Expense		\$ 225.00
Other Expense		
Management Fees Expense	\$ 5,478.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 600.00	
HOA Signage	\$ 200.00	
Total Other Expense		\$ 6,528.00
TOTAL EXPENSE		\$ 83,785.72
NET INCOME		\$ (43,225.72)

NOTES: This is a soft prediction of potential revenue and expected expenses for 2025

